

GTI-PRODUCERS REPORT

MONTHLY

GGSC-No. 06/2026

Tracking and monitoring the timber market
trend of the ITTO Producers.



ITTO
INTERNATIONAL TROPICAL
TIMBER ORGANIZATION



全球林产品绿色供应链倡议
GLOBAL GREEN SUPPLY CHAINS INITIATIVE

The pilot countries for the GTI-Producers include Indonesia, Malaysia, Thailand, Gabon, Republic of the Congo, Ghana, Brazil, Mexico, and Ecuador. In 2024, the total production quantity of logs and sawnwood in the nine countries mentioned above was 334 million cubic meters, accounting for **65.8%** of the 37 ITTO producers' total quantity.

Introduction to the GTI-Producers

GTI-Producers is a specialized prosperity index for ITTO producers, reflecting the development trend of timber harvesting and primary processing in producers represented by the pilot countries.

1. Calculation Method

The GTI-Producers was compiled using a weighted composite index method. That is, taking all timber producing countries of GTI pilot countries as a whole, each country's weight is determined based on the proportion of logs and sawnwood production quantity. GTI-Producers is calculated based on the weight.

Data basis: The data is from ITTO database, and the logs and sawnwood production quantity is the data over the 5 years (2018-2022). GGSC evaluates the weights annually to determine whether to adjust them.

Formula:

$$\text{GTI-Producers} = 51\% \times \text{GTI-Brazil} + 28\% \times \text{GTI-Indonesia} + 7\% \times \text{GTI-Thailand} + 6\% \times \text{GTI-Malaysia} + 4\% \times \text{GTI-Mexico} + 1\% \times \text{GTI-Gabon} + 1\% \times \text{GTI-ROC} + 1\% \times \text{GTI-Ghana} + 1\% \times \text{GTI-Ecuador}$$

Please refer to the GTI Monthly Report so as to find the calculation method of GTI index for each producing country.

2. Interpretation

The value of the GTI-Producers is between 0-100%, and 50% is the critical value of the index.

GTI-Producers reading above 50 percent indicates that the industry prosperity is generally expanding; below 50 percent indicates that it is generally declining.

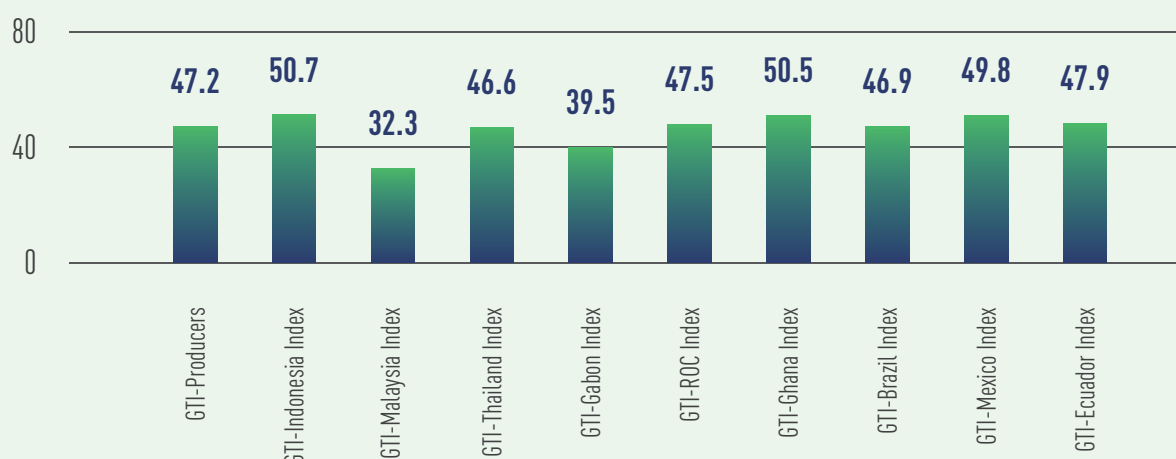
3. Index Representativeness

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GTI-Producers Report for June 2026



GTI-Producers in June 2026 (%)



In June 2026, the GTI-Producers registered 47.2%, down 1.6 percentage points from the previous month and below the critical value (50%) for several consecutive months, indicating a continued downturn for the timber harvesting and primary processing industries in the pilot producing countries.

In Asia, Indonesia, Thailand, and Malaysia recorded GTI indices of 50.7%, 46.6%, and 32.3%, respectively. Indonesia's index edged up 0.9 percentage point to move above the 50% critical value, indicating a slight month-on-month expansion in its timber sector, while Thailand and Malaysia remained in contraction territory. On the supply side, Indonesia saw both harvesting volume and production turn from stable to growth; in Malaysia, the contraction in harvesting activities deepened, however, the decline in production eased somewhat; Thailand, hit by the rainy season, experienced a sharper contraction in harvesting, but its decline in production eased slightly. Enterprises of all the three countries reported raw material shortages, rising logistics and fuel costs as headwinds. On the demand front, Indonesia's new orders posted a second consecutive month of growth, buoyed by solid domestic demand. Thailand's new orders index held steady at the 50% critical value, suggesting broadly flat demand, while Malaysia's market remained weak albeit with a narrowing contraction.

In Africa, Ghana, the Republic of the Congo, and Gabon posted GTI indices of 50.5%, 47.5%, and 39.5%, respectively. In supply terms, Gabon's harvesting volume had declined for five consecutive months, while production had fallen for two consecutive months; the Republic

of the Congo continued to see slight declines in both harvesting and production, with enterprises reporting adverse weather, diesel shortages, and high fuel prices as disruptive factors; Ghana's harvesting volume had been on a downward trend for the past six months, yet production swung from contraction to expansion in June. Across these three countries, enterprises reported high fuel costs and poor logistics efficiency. On the demand side, Ghana's new orders index climbed into expansionary territory, signaling an improvement, whereas both the Congo and Gabon saw new orders decline from the previous month.

In Latin America, Mexico, Ecuador, and Brazil recorded GTI indices of 49.8%, 47.9%, and 46.9%, respectively, all in contraction. On supply, Brazil saw both harvesting and production decline month-on-month, with enterprises pointing to insufficient raw material availability; Mexico's harvesting volume maintained growth for the third consecutive month, and production shifted from stable to expansion, though enterprises reported that adverse weather disrupted production and operations; Ecuador's harvesting volume turned from stable to decline, while its production – which had grown for three consecutive months – flattened out, and enterprises reported rising fuel prices pushed up raw material procurement costs and rainfall affected field activities. In demand, Brazil's new orders continued to grow, Mexico's new orders were broadly stable, but Ecuador experienced a second consecutive month of falling amid weak domestic demand.

Overview of GTI Indexes for Pilot Countries (%)



	Jan. 2026	Feb. 2026	Mar. 2026	Apr. 2026	May 2026	Jun. 2026	MoM	Performance
GTI-Producers	48.9	46.8	46.0	45.7	48.8	47.2	-1.6 ↓	Contract
GTI-Indonesia Index	55.1	45.5	42.9	47.8	49.8	50.7	0.9 ↑	Expand
GTI-Malaysia Index	37.5	27.2	31.8	27.5	25.8	32.3	6.5 ↑	Contract
GTI-Thailand Index	54.2	54.5	55.9	45.8	44.6	46.6	2.0 ↑	Contract
GTI-Gabon Index	48.3	36.8	39.5	36.0	39.0	39.5	0.5 ↑	Contract
GTI-ROC Index	46.0	49.5	50.3	49.8	48.6	47.5	-1.1 ↓	Contract
GTI-Ghana Index	41.0	43.6	46.5	45.6	43.7	50.5	6.8 ↑	Expand
GTI-Brazil Index	47.2	49.2	47.7	46.1	51.7	46.9	-4.8 ↓	Contract
GTI-Mexico Index	39.8	41.3	46.4	52.0	49.6	49.8	0.2 ↑	Contract
GTI-Ecuador Index	36.3	44.8	50.8	53.0	48.1	47.9	-0.2 ↓	Contract

ITTO Producers



Africa (14)

- Angola
- Benin
- Cameroon
- Central African Republic
- Congo
- Côte d'Ivoire
- Democratic Republic of the Congo
- Gabon
- Ghana
- Liberia
- Madagascar
- Mali
- Mozambique
- Togo

Asia & Pacific (10)

- Cambodia
- Fiji
- India
- Indonesia
- Malaysia
- Myanmar
- Papua New Guinea
- Philippines
- Thailand
- Viet Nam

Latin America (13)

- Brazil
- Colombia
- Costa Rica
- Ecuador
- Guatemala
- Guyana
- Honduras
- Mexico
- Panama
- Peru
- Suriname
- Trinidad and Tobago
- Venezuela (Bolivarian Republic of)



ITTO
INTERNATIONAL TROPICAL
TIMBER ORGANIZATION

About ITTO

The International Tropical Timber Organization, ITTO for short, is an intergovernmental organization promoting the sustainable management and conservation of tropical forests and the expansion and diversification of international trade in tropical timber from sustainably managed and legally harvested forests. It located in Yokohama, Japan. At present, there are 76 ITTO members countries. ITTO's membership represents about 90% of the global tropical timber trade and more than 80% of the world's tropical forests.



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About GGSC

Global Green Supply Chains Initiative (GGSC) is part of the Legal and Sustainable Supply Chains (LSSC) Programme, which was approved at the 53rd session of the International Tropical Timber Council for being included into the Biennial Work Programme (BWP) of International Tropical Timber Organization (ITTO). Launched in 2018 by leading Chinese enterprises in forest products industry, GGSC became an international initiative in 2019. Since then, GGSC has been acting as a global platform for serving the sustainable development of the forest products industry.

Declaration

GTI-Producers Report is compiled based on the data provided by the timber enterprises in timber producing countries. The data can not be used in investment decision-making, but can help to understand the timber industry trend.

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