

GTI-PRODUCERS REPORT

MONTHLY

GGSC-No. 04/2026

Tracking and monitoring the timber market
trend of the ITTO Producers.



The pilot countries for the GTI-Producers include Indonesia, Malaysia, Thailand, Gabon, Republic of the Congo, Ghana, Brazil, Mexico, and Ecuador. In 2024, the total production quantity of logs and sawnwood in the nine countries mentioned above was 334 million cubic meters, accounting for **65.8%** of the 37 ITTO producers' total quantity.

Introduction to the GTI-Producers

GTI-Producers is a specialized prosperity index for ITTO producers, reflecting the development trend of timber harvesting and primary processing in producers represented by the pilot countries.



1. Calculation Method

The GTI-Producers was compiled using a weighted composite index method. That is, taking all timber producing countries of GTI pilot countries as a whole, each country's weight is determined based on the proportion of logs and sawnwood production quantity. GTI-Producers is calculated based on the weight.

Data basis: The data is from ITTO database, and the logs and sawnwood production quantity is the data over the 5 years (2018-2022). GGSC evaluates the weights annually to determine whether to adjust them.

Formula:

$$\text{GTI-Producers} = 51\% \times \text{GTI-Brazil} + 28\% \times \text{GTI-Indonesia} + 7\% \times \text{GTI-Thailand} + 6\% \times \text{GTI-Malaysia} + 4\% \times \text{GTI-Mexico} + 1\% \times \text{GTI-Gabon} + 1\% \times \text{GTI-ROC} + 1\% \times \text{GTI-Ghana} + 1\% \times \text{GTI-Ecuador}$$

Please refer to the GTI Monthly Report so as to find the calculation method of GTI index for each producing country.

2. Interpretation

The value of the GTI-Producers is between 0-100%, and 50% is the critical value of the index.

GTI-Producers reading above 50 percent indicates that the industry prosperity is generally expanding; below 50 percent indicates that it is generally declining.

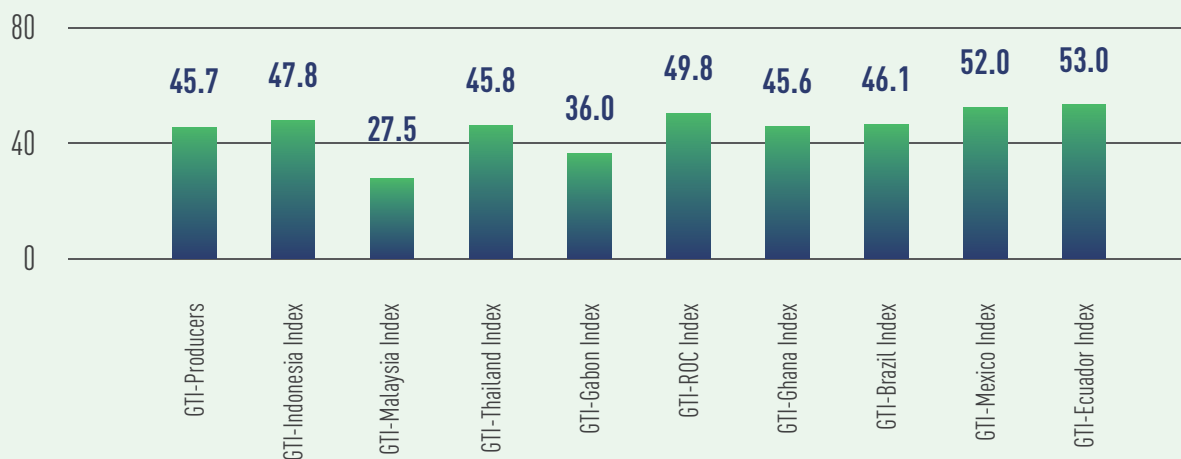
3. Index Representativeness

The pilot countries of the GTI-Producers include Indonesia, Malaysia, Thailand, Gabon, Republic of the Congo, Ghana, Brazil, Mexico, and Ecuador. In 2024, the total production of logs and sawnwood in the nine countries mentioned above was 334 million cubic meters, accounting for 65.8% of the 37 ITTO producers' total quantity.

GTI-Producers Report for April 2026



GTI-Producers in April 2026 (%)



In April 2026, the GTI-Producers registered 45.7%, a decrease of 0.3 percentage point from the previous month and below the critical value (50%) for several consecutive months, indicating a continued downturn for the timber harvesting and primary processing industries in the pilot producing countries.

In Asia, the GTI indices for Indonesia, Thailand, and Malaysia came in at 47.8%, 45.8%, and 27.5%, respectively, all in contraction territory below the 50% critical value. This month, harvesting volumes in Indonesia and Thailand shifted from last month's growth to decline. Malaysia saw its harvesting shrink for several consecutive months, and its sample enterprises advised domestic manufacturers to strengthen raw material reserves. On the production front, Indonesia's output stabilized after two months of decline, Thailand's production volume held steady following three months of growth, and Malaysia's production continued to contract. Overall, harvesting activity weakened across all three countries, and the only positive signal on the production side was Indonesia's stabilization after months of decline, suggesting that the overall supply side of Asia's pilot producers was under considerable pressure. On the demand side, new orders decreased in all three countries, though Indonesia and Thailand experienced only slight drops.

In Africa, the GTIs for the Republic of the Congo (ROC), Ghana, and Gabon stood at 49.8%, 45.6%, and 36.0%, respectively, all in contraction territory. Harvesting volumes also declined in all three African countries this month. In the Congo, harvesting turned from stable level to a slight decrease; in Ghana, the contraction in harvesting eased; and

in Gabon, the drop was sharper in April, when heavy rains significantly affected its harvesting and transport activities. On the production side, output remained stable in the Congo, saw four month declines in Ghana, and turned from decline to growth in Gabon. When viewed alongside orders, this month, the production and business activities in the Congo were relatively stable overall, Ghana experienced weakness in both supply and demand, while Gabon saw production expand amid sluggish demand.

In Latin America, the GTIs for Ecuador, Mexico, and Brazil stood at 53.0%, 52.0%, and 46.1%, respectively, indicating that the timber sectors in Ecuador and Mexico were in expansion territory, and overall, the Latin America performed relatively well this month. In terms of harvesting, Ecuador saw its volume shift from growth to decline. Mexico, despite a long Holy Week holiday, posted an increase in harvesting volume, with only a slight decline in March over the past three months. Brazil's harvesting volume remained stable for the third consecutive month, though its sample enterprises reported insufficient raw material supply in the country's timber sector. On the production side, Ecuador's output continued to grow, while Mexico and Brazil saw declines. Demand was the standout performer: new orders increased in both Ecuador and Mexico compared to the previous month, and Brazil's overall new orders held steady, supported by export markets.

Overview of GTI Indexes for Pilot Countries (%)



	Nov. 2025	Dec. 2025	Jan. 2026	Feb. 2026	Mar. 2026	Apr. 2026	MoM	Performance
GTI-Producers	47.5	46.3	48.9	46.8	46.0	45.7	-0.3 ↓	Contract
GTI-Indonesia Index	49.1	46.3	55.1	45.5	42.9	47.8	4.9 ↑	Contract
GTI-Malaysia Index	33.2	29.5	37.5	27.2	31.8	27.5	-4.3 ↓	Contract
GTI-Thailand Index	49.1	46.8	54.2	54.5	55.9	45.8	-10.1 ↓	Contract
GTI-Gabon Index	30.2	34.6	48.3	36.8	39.5	36.0	-3.5 ↓	Contract
GTI-ROC Index	49.6	48.0	46.0	49.5	50.3	49.8	-0.5 ↓	Contract
GTI-Ghana Index	60.0	56.6	41.0	43.6	46.5	45.6	-0.9 ↓	Contract
GTI-Brazil Index	49.5	47.9	47.2	49.2	47.7	46.1	-1.6 ↓	Contract
GTI-Mexico Index	44.3	48.0	39.8	41.3	46.4	52.0	5.6 ↑	Expand
GTI-Ecuador Index	44.5	46.3	36.3	44.8	50.8	53.0	2.2 ↑	Expand

ITTO Producers



Africa (14)

- Angola
- Benin
- Cameroon
- Central African Republic
- Congo
- Côte d'Ivoire
- Democratic Republic of the Congo
- Gabon
- Ghana
- Liberia
- Madagascar
- Mali
- Mozambique
- Togo

Asia & Pacific (10)

- Cambodia
- Fiji
- India
- Indonesia
- Malaysia
- Myanmar
- Papua New Guinea
- Philippines
- Thailand
- Viet Nam

Latin America (13)

- Brazil
- Colombia
- Costa Rica
- Ecuador
- Guatemala
- Guyana
- Honduras
- Mexico
- Panama
- Peru
- Suriname
- Trinidad and Tobago
- Venezuela (Bolivarian Republic of)



ITTO
INTERNATIONAL TROPICAL
TIMBER ORGANIZATION

About ITTO

The International Tropical Timber Organization, ITTO for short, is an intergovernmental organization promoting the sustainable management and conservation of tropical forests and the expansion and diversification of international trade in tropical timber from sustainably managed and legally harvested forests. It located in Yokohama, Japan. At present, there are 76 ITTO members countries. ITTO's membership represents about 90% of the global tropical timber trade and more than 80% of the world's tropical forests.



全球林产品绿色供应链倡议
GLOBAL GREEN SUPPLY CHAINS INITIATIVE

About GGSC

Global Green Supply Chains Initiative (GGSC) is part of the Legal and Sustainable Supply Chains (LSSC) Programme, which was approved at the 53rd session of the International Tropical Timber Council for being included into the Biennial Work Programme (BWP) of International Tropical Timber Organization (ITTO). Launched in 2018 by leading Chinese enterprises in forest products industry, GGSC became an international initiative in 2019. Since then, GGSC has been acting as a global platform for serving the sustainable development of the forest products industry.

Declaration

GTI-Producers Report is compiled based on the data provided by the timber enterprises in timber producing countries. The data can not be used in investment decision-making, but can help to understand the timber industry trend.

The rights to interpret data and intellectual property in the reports are owned by ITTO and GGSC Secretariat jointly. ITTO and GGSC Secretariat hereby grant you a limited, revocable, nonsublicensable license to access and display on your individual device the GTI report (excluding any software code) solely for your personal, non-commercial use. Without the permission from ITTO and GGSC Secretariat, you shall not copy, download, stream, capture, reproduce, duplicate, archive, upload, modify, translate, publish, broadcast, transmit, retransmit, distribute, perform, display, sell, or otherwise use any GTI-Producers Report.

Contact Us

Ms. Sydney (Xuting) Gao

Director for Public Relations, GGSC Secretariat

✉ gaoxuting@itto-ggsc.org

Ms. Zuo Ping

Technical Assistant of Publicity Department, GGSC Secretariat

✉ zuoping@itto-ggsc.org