

GTI-PRODUCERS REPORT

MONTHLY

GGSC-No. 02/2026

Tracking and monitoring the timber market
trend of the ITTO Producers.



全球林产品绿色供应链倡议
GLOBAL GREEN SUPPLY CHAINS INITIATIVE



The pilot countries for the GTI-Producers include Indonesia, Malaysia, Thailand, Gabon, Republic of the Congo, Ghana, Brazil, Mexico, and Ecuador. In 2024, the total production quantity of logs and sawnwood in the nine countries mentioned above was 334 million cubic meters, accounting for **65.8%** of the 37 ITTO producers' total quantity.

Introduction to the GTI-Producers

GTI-Producers is a specialized prosperity index for ITTO producers, reflecting the development trend of timber harvesting and primary processing in producers represented by the pilot countries.



1. Calculation Method

The GTI-Producers was compiled using a weighted composite index method. That is, taking all timber producing countries of GTI pilot countries as a whole, each country's weight is determined based on the proportion of logs and sawnwood production quantity. GTI-Producers is calculated based on the weight.

Data basis: The data is from ITTO database, and the logs and sawnwood production quantity is the data over the 5 years (2018-2022). GGSC evaluates the weights annually to determine whether to adjust them.

Formula:

$$\text{GTI-Producers} = 51\% \times \text{GTI-Brazil} + 28\% \times \text{GTI-Indonesia} + 7\% \times \text{GTI-Thailand} + 6\% \times \text{GTI-Malaysia} + 4\% \times \text{GTI-Mexico} + 1\% \times \text{GTI-Gabon} + 1\% \times \text{GTI-ROC} + 1\% \times \text{GTI-Ghana} + 1\% \times \text{GTI-Ecuador}$$

Please refer to the GTI Monthly Report so as to find the calculation method of GTI index for each producing country.

2. Interpretation

The value of the GTI-Producers is between 0-100%, and 50% is the critical value of the index.

GTI-Producers reading above 50 percent indicates that the industry prosperity is generally expanding; below 50 percent indicates that it is generally declining.

3. Index Representativeness

The pilot countries of the GTI-Producers include Indonesia, Malaysia, Thailand, Gabon, Republic of the Congo, Ghana, Brazil, Mexico, and Ecuador. In 2024, the total production of logs and sawnwood in the nine countries mentioned above was 334 million cubic meters, accounting for 65.8% of the 37 ITTO producers' total quantity.

GTI-Producers Report for February 2026



GTI-Producers in February 2026 (%)



In February 2026, the GTI-Producers registered 46.8% and stayed below the critical value (50%) for several consecutive months, indicating a continued downturn for the timber harvesting and primary processing industries in the pilot producing countries.

In Asia, the GTI indexes for Thailand, Indonesia, and Malaysia came in at 54.5%, 45.5%, and 27.2%, respectively. On the supply side, Thailand saw harvesting volume decline for the fifth consecutive month while production level rose for the second straight month, and its sample enterprises reported a shortage of timber in the domestic market. In Indonesia, extreme rainfall led to a dip in both harvesting and production, interrupting a prior upward trend. Malaysia, meanwhile, continued to experience declines across both harvesting and production activity. In terms of demand, Thailand recorded a further rise in new orders this month, buoyed by domestic demand. Indonesia saw overall orders hold steady, with a modest uptick in export orders. Malaysia's market, by contrast, remained relatively sluggish.

In Africa, the GTIs for the Republic of the Congo (ROC), Ghana, and Gabon stood at 49.5%, 43.6%, and 36.8%, respectively. On the supply front, the Republic of the Congo posted a month-on-month increase in harvesting, while production dipped slightly. Ghana recorded declines in both harvesting and production for the second consecutive month. In Gabon, persistent heavy rainfall across several

upcountry regions weighed on harvesting activity, though production volume remained flat compared to the previous month. On the demand side, the volume of orders held relatively steady in the Republic of the Congo, while both domestic and international orders declined for Ghana and Gabon.

In Latin America, the GTIs for Brazil, Ecuador, and Mexico stood at 49.2%, 44.8%, and 41.3%, respectively. On the supply side, Brazil's harvesting volume was unchanged from the previous month, while production declined for the second consecutive month. Ecuador saw harvesting stabilize after a prior decline, though production continued to trend downward. In Mexico, harvesting volume rose for the first time in nine months, supported by the gradual issuance of annual logging permits, while production was relatively stable. In terms of demand, both Brazil and Ecuador posted month-on-month gains in new orders, with particularly strong performance in export markets. Mexico, however, experienced a decline in new orders, although its export market was broadly stable.

Overview of GTI Indexes for Pilot Countries (%)



	2025.09	2025.10	2025.11	2025.12	2026.01	2026.02	MoM	Performance
GTI-Producers	42.8	48.5	47.5	46.3	48.9	46.8	-2.1 ↓	Contract
GTI-Indonesia Index	50.1	48.8	49.1	46.3	55.1	45.5	-9.6 ↓	Contract
GTI-Malaysia Index	26.2	31.3	33.2	29.5	37.5	27.2	-10.3 ↓	Contract
GTI-Thailand Index	46.5	42.4	49.1	46.8	54.2	54.5	0.3 ↑	Expand
GTI-Gabon Index	42.5	34.4	30.2	34.6	48.3	36.8	-11.5 ↓	Contract
GTI-ROC Index	46.9	48.0	49.6	48.0	46.0	49.5	3.5 ↑	Contract
GTI-Ghana Index	61.0	61.0 (Estimate)	60.0	56.6	41.0	43.6	2.6 ↑	Contract
GTI-Brazil Index	40.2	52.3	49.5	47.9	47.2	49.2	2.0 ↑	Contract
GTI-Mexico Index	35.4 (Estimate)	35.4 (Estimate)	44.3	48.0	39.8	41.3	1.5 ↑	Contract
GTI-Ecuador Index	49.1	39.0	44.5	46.3	36.3	44.8	8.5 ↑	Contract

ITTO Producers



Africa (14)

- Angola
- Benin
- Cameroon
- Central African Republic
- Congo
- Côte d'Ivoire
- Democratic Republic of the Congo
- Gabon
- Ghana
- Liberia
- Madagascar
- Mali
- Mozambique
- Togo

Asia & Pacific (10)

- Cambodia
- Fiji
- India
- Indonesia
- Malaysia
- Myanmar
- Papua New Guinea
- Philippines
- Thailand
- Viet Nam

Latin America (13)

- Brazil
- Colombia
- Costa Rica
- Ecuador
- Guatemala
- Guyana
- Honduras
- Mexico
- Panama
- Peru
- Suriname
- Trinidad and Tobago
- Venezuela (Bolivarian Republic of)



ITTO

INTERNATIONAL TROPICAL
TIMBER ORGANIZATION

About ITTO

The International Tropical Timber Organization, ITTO for short, is an intergovernmental organization promoting the sustainable management and conservation of tropical forests and the expansion and diversification of international trade in tropical timber from sustainably managed and legally harvested forests. It located in Yokohama, Japan. At present, there are 76 ITTO members countries. ITTO's membership represents about 90% of the global tropical timber trade and more than 80% of the world's tropical forests.



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GLOBAL GREEN SUPPLY CHAINS INITIATIVE

About GGSC

Global Green Supply Chains Initiative (GGSC) is part of the Legal and Sustainable Supply Chains (LSSC) Programme, which was approved at the 53rd session of the International Tropical Timber Council for being included into the Biennial Work Programme (BWP) of International Tropical Timber Organization (ITTO). Launched in 2018 by leading Chinese enterprises in forest products industry, GGSC became an international initiative in 2019. Since then, GGSC has been acting as a global platform for serving the sustainable development of the forest products industry.

Declaration

GTI-Producers Report is compiled based on the data provided by the timber enterprises in timber producing countries. The data can not be used in investment decision-making, but can help to understand the timber industry trend.

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